

ECONOMIC AND COMMUNITY DEVELOPMENT

Housing and Community Development

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CITY OF GREENSBORO

Capital Improvements Program 2004-10

SERVICE AREA

Economic and Community Dev

DEPARTMENT

Housing/CD

DIVISION/PROGRAM

Affordable Housing

DISTRICT

All

PROJECT TITLE

Affordable Housing Development

ACCOUNT NUMBER

- -

PROJECT DESCRIPTION/JUSTIFICATION



Development of single-family, multi-family and special needs housing units affordable to households earning 80% or less of the area median income. Projects are awarded funding through a competitive Request for Proposals process. Projects must be located within the City of Greensboro. Grant funds are a combination of Federal CDBG and HOME funds and local Housing Partnership Funds. Funding availability and mix change from year to year. FY 04-05 funding is all HOME grant funds.

PROJECTED STATUS - JUNE 30, 2004

TOTAL APPROPRIATIONS
TOTAL EXPENDITURES
PROJECTED BALANCE

PROJECTED DATES

BEGINNING 7/03
COMPLETION

TYPE REQUEST

CONTINUATION
REVISION
X NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 04-05	\$0	\$0	\$1,050,000	\$0	\$1,050,000
FY 05-06	\$0	\$0	\$550,000	\$0	\$550,000
FY 06-07	\$0	\$0	\$550,000	\$0	\$550,000
FY 07-08	\$0	\$0	\$550,000	\$0	\$550,000
FY 08-09	\$0	\$0	\$550,000	\$0	\$550,000
FY 09-10	\$0	\$0	\$550,000	\$0	\$550,000
Totals	\$0	\$0	\$3,800,000	\$0	\$3,800,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 04-05	\$0	\$0	\$1,050,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,050,000
FY 05-06	\$0	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550,000
FY 06-07	\$0	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550,000
FY 07-08	\$0	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550,000
FY 08-09	\$0	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550,000
FY 09-10	\$0	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550,000
Totals	\$0	\$0	\$3,800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,800,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2004-10

SERVICE AREA

Economic and Community Dev

DEPARTMENT

Housing/CD

DIVISION/PROGRAM

Affordable Housing

DISTRICT

All

PROJECT TITLE

Emergency Repair

ACCOUNT NUMBER

- -

PROJECT DESCRIPTION/JUSTIFICATION



Funds for removal of conditions that constitute an immediate threat to the health and/or safety of the residents of substandard housing structures. The Emergency Repair Program provides both forgivable loans and low-interest deferred loans dependent on household income. The City is the recipient of a federal Lead Based Paint Hazard Remediation Grant to provide additional targeted assistance to lead paint hazard remediation through FY 04-05.

PROJECTED STATUS - JUNE 30, 2004

TOTAL APPROPRIATIONS

TOTAL EXPENDITURES

PROJECTED BALANCE

PROJECTED DATES

BEGINNING 2004

COMPLETION

TYPE REQUEST

CONTINUATION

REVISION

X NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 04-05	\$0	\$0	\$200,000	\$0	\$200,000
FY 05-06	\$0	\$0	\$100,000	\$0	\$100,000
FY 06-07	\$0	\$0	\$100,000	\$0	\$100,000
FY 07-08	\$0	\$0	\$100,000	\$0	\$100,000
FY 08-09	\$0	\$0	\$100,000	\$0	\$100,000
FY 09-10	\$0	\$0	\$100,000	\$0	\$100,000
Totals	\$0	\$0	\$700,000	\$0	\$700,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 04-05	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
FY 05-06	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
FY 06-07	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
FY 07-08	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
FY 08-09	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
FY 09-10	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
Totals	\$0	\$0	\$700,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2004-10

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Dev	Housing/CD	Affordable Housing	All

PROJECT TITLE	ACCOUNT NUMBER
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Homeowner Rehabilitation/Repair

- -

PROJECT DESCRIPTION/JUSTIFICATION



Financing for repair and rehabilitation of owner occupied, single-family houses. The program addresses major housing code, structural concerns and is focused on assuring safe, building code compliant home structure. Certain structural facilities which may accommodate otherwise income-eligible handicapped homeowners may qualify to be provided under the program. Financial assistance is provided in three ways: Convertible Loan to Grant up to \$5,000; Loan of up to \$46,000 at an annual interest of 3%, and Deferred loan of up to \$46,000 at an annual interest rate of 3%. The City is the recipient of a federal Lead Based Paint Hazard Remediation Grant to provide additional targeted assistance through FY 04-05.

PROJECTED STATUS - JUNE 30, 2004

TOTAL APPROPRIATIONS	\$0
TOTAL EXPENDITURES	\$0
PROJECTED BALANCE	\$0

PROJECTED DATES

BEGINNING	Cont.
COMPLETION	Cont.

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 04-05	\$0	\$0	\$460,000	\$0	\$460,000
FY 05-06	\$0	\$0	\$550,000	\$0	\$550,000
FY 06-07	\$0	\$0	\$550,000	\$0	\$550,000
FY 07-08	\$0	\$0	\$550,000	\$0	\$550,000
FY 08-09	\$0	\$0	\$550,000	\$0	\$550,000
FY 09-10	\$0	\$0	\$550,000	\$0	\$550,000
Totals	\$0	\$0	\$3,210,000	\$0	\$3,210,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 04-05	\$0	\$0	\$460,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$460,000
FY 05-06	\$0	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550,000
FY 06-07	\$0	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550,000
FY 07-08	\$0	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550,000
FY 08-09	\$0	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550,000
FY 09-10	\$0	\$0	\$550,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$550,000
Totals	\$0	\$0	\$3,210,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,210,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2004-10

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Dev	Housing/CD	Affordable Housing	All

PROJECT TITLE	ACCOUNT NUMBER
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Multi-Family Housing/Small Investor Projects (RHIP)

- -

PROJECT DESCRIPTION/JUSTIFICATION



Financing for repair and rehabilitation of existing multi-family rental dwellings of no more than 7 units. Owners/landlords are provided financial incentive and assistance through City-financed low interest deferred loans. Rehabilitated housing units must then be occupied by HUD-defined, income eligible residents. Owner/landlords are required to match with private equity resources. City financing of these units represents 50% of the total rehabilitation-construction cost up to a maximum of \$20,000. Owner/landlord eligibility for receiving the funds is dependent upon: Evidence of matching funds, suitability and condition of the housing units proposed for rehabilitation and agreement to maintain monthly rental amounts at HUD-defined affordability levels for specified future periods. Owner/landlords selection is based on voluntary response. The City is a recipient of a federal Lead Based Paint Hazard Remediation Grant to provide additional targeted assistance through FY 04-05.

PROJECTED STATUS - JUNE 30, 2004

TOTAL APPROPRIATIONS	\$0
TOTAL EXPENDITURES	\$0
PROJECTED BALANCE	\$0

PROJECTED DATES

BEGINNING	Cont.
COMPLETION	Cont.

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 04-05	\$0	\$0	\$660,000	\$0	\$660,000
FY 05-06	\$0	\$0	\$200,000	\$0	\$200,000
FY 06-07	\$0	\$0	\$200,000	\$0	\$200,000
FY 07-08	\$0	\$0	\$200,000	\$0	\$200,000
FY 08-09	\$0	\$0	\$200,000	\$0	\$200,000
FY 09-10	\$0	\$0	\$200,000	\$0	\$200,000
Totals	\$0	\$0	\$1,660,000	\$0	\$1,660,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 04-05	\$0	\$0	\$660,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$660,000
FY 05-06	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
FY 06-07	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
FY 07-08	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
FY 08-09	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
FY 09-10	\$0	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
Totals	\$0	\$0	\$1,660,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,660,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2004-10

SERVICE AREA

Economic and Community Dev

DEPARTMENT

Housing/CD

DIVISION/PROGRAM

Bond Funded Programs

DISTRICT

2

PROJECT TITLE

Neighborhood Renewal - East Market Street (Additional Funds)

ACCOUNT NUMBER

448 - 22 01 - 01

PROJECT DESCRIPTION/JUSTIFICATION



Additional funds necessary to continue activities identified in the East Market Street Corridor Development Plan. Funds will be used to address the properties identified on the acquisition list for Redevelopment Areas A and B in the Plan.

PROJECTED STATUS - JUNE 30, 2004

TOTAL APPROPRIATIONS	\$1,500,000
TOTAL EXPENDITURES	\$0
PROJECTED BALANCE	\$1,500,000

PROJECTED DATES

BEGINNING	04/01
COMPLETION	6/07

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$750,000	\$0	\$750,000
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$750,000	\$0	\$750,000
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$1,500,000	\$0	\$1,500,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$750,000	\$0	\$0	\$0	\$0	\$0	\$750,000
FY 07-08	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$750,000	\$0	\$0	\$0	\$0	\$0	\$750,000
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$1,500,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2004-10

SERVICE AREA

Economic and Community Dev

DEPARTMENT

Housing/CD

DIVISION/PROGRAM

Bond Funded Programs

DISTRICT

1,2

PROJECT TITLE

Neighborhood Renewal - Southside (additional)

ACCOUNT NUMBER

448 - 22 01 - 02

PROJECT DESCRIPTION/JUSTIFICATION



Additional funds necessary to supplement existing bond funds to complete neighborhood revitalization in the Southside neighborhood. Two factors not anticipated during the original planning process for the project were the high cost of environmental remediation and the delay in starting the project for several years which has resulted in higher costs and more deteriorated properties.

PROJECTED STATUS - JUNE 30, 2004

TOTAL APPROPRIATIONS	\$1,300,000
TOTAL EXPENDITURES	\$0
PROJECTED BALANCE	\$1,300,000

PROJECTED DATES

BEGINNING	03/01
COMPLETION	6/05

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$300,000	\$350,000	\$0	\$650,000
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$650,000	\$0	\$650,000
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$300,000	\$1,000,000	\$0	\$1,300,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$650,000	\$0	\$0	\$0	\$0	\$0	\$650,000
FY 07-08	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$650,000	\$0	\$0	\$0	\$0	\$0	\$650,000
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$1,300,000	\$0	\$0	\$0	\$0	\$0	\$1,300,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2004-10

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Dev	Housing/CD	Neighborhood Development	2

PROJECT TITLE	ACCOUNT NUMBER
----------------------	-----------------------

HOPE VI - Neighborhood Revitalization - Willow Oaks

- -

PROJECT DESCRIPTION/JUSTIFICATION



The City of Greensboro has made a funding commitment of \$12,928,000 to this comprehensive neighborhood revitalization effort. The Greensboro Housing Authority and the City have partnered together to win a \$23 million federal HOPE VI grant to enable this project to proceed. An additional \$40 million in private funds will also be leveraged. Grant/Other funds listed below include HOME funds and a Section 108 Community Development Loan from the Federal government. This program focuses on the Morningside Homes and Lincoln Grove Neighborhoods.

PROJECTED STATUS - JUNE 30, 2004

TOTAL APPROPRIATIONS	\$12,958,000
TOTAL EXPENDITURES	\$8,702,000
PROJECTED BALANCE	\$4,256,000

PROJECTED DATES

BEGINNING	1/99
COMPLETION	06/06

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 04-05	\$100,000	\$1,750,000	\$900,000	\$0	\$2,750,000
FY 05-06	\$100,000	\$332,500	\$1,073,500	\$0	\$1,506,000
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$200,000	\$2,082,500	\$1,973,500	\$0	\$4,256,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 04-05	\$0	\$0	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$750,000	\$2,750,000
FY 05-06	\$0	\$0	\$906,000	\$0	\$0	\$0	\$0	\$0	\$0	\$600,000	\$1,506,000
FY 06-07	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$2,906,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,350,000	\$4,256,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2004-10

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Dev	Housing/CD	Neighborhood Development	All

PROJECT TITLE	ACCOUNT NUMBER
Ole Asheboro	212 - 22 05 - 16

PROJECT DESCRIPTION/JUSTIFICATION



This project was initiated in 1979. Prior financing has been derived from Federal CDBG funds and proceeds from City bond issues. Major accomplishments of the last two decades include: Rehabilitation and renovation of over 130 deteriorated private homes, acquisition and demolition of over 130 houses, provisions of 90 lots for new homes, restoration of historic houses, construction of streets and infrastructure, & financing and construction of apartments, day care, and community centers.

Funding allocated over the next three years will be used to construct streets, purchase properties, and undertake other infrastructure development activities in preparation for new development.

PROJECTED STATUS - JUNE 30, 2004

TOTAL APPROPRIATIONS	\$12,125,000
TOTAL EXPENDITURES	\$12,125,000
PROJECTED BALANCE	\$0

PROJECTED DATES

BEGINNING	1979
COMPLETION	2007

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 04-05	\$0	\$0	\$580,000	\$0	\$580,000
FY 05-06	\$0	\$0	\$700,000	\$0	\$700,000
FY 06-07	\$0	\$0	\$700,000	\$0	\$700,000
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$1,980,000	\$0	\$1,980,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 04-05	\$0	\$0	\$580,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$580,000
FY 05-06	\$0	\$0	\$700,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700,000
FY 06-07	\$0	\$0	\$700,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$700,000
FY 07-08	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$1,980,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,980,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2004-10

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Dev	Housing/CD	Neighborhood Development	1

PROJECT TITLE	ACCOUNT NUMBER
South Elm Street	- -

PROJECT DESCRIPTION/JUSTIFICATION

The City has received grants from the EPA and U.S. Dept. of HUD for the S. Elm Street brownfield site. These grant funds will be combined with city funds to undertake an environmental assessment, remediation, property acquisition, relocation, demolition, and infrastructure upgrades in anticipation of redevelopment of the site.

The General Fund allocation is from the City Manager's Infill Development Fund; Enterprise Funds from Water Resources; and Street/Sidewalk Funds from Powell Bill.

PROJECTED STATUS - JUNE 30, 2004

TOTAL APPROPRIATIONS	\$0
TOTAL EXPENDITURES	\$0
PROJECTED BALANCE	\$0

PROJECTED DATES

BEGINNING	7/05
COMPLETION	6/10

TYPE REQUEST

CONTINUATION	
REVISION	
X NEW	

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 04-05	\$400,000	\$1,500,000	\$0	\$0	\$1,900,000
FY 05-06	\$100,000	\$1,750,000	\$500,000	\$0	\$2,350,000
FY 06-07	\$100,000	\$750,000	\$700,000	\$0	\$1,550,000
FY 07-08	\$100,000	\$0	\$200,000	\$0	\$300,000
FY 08-09	\$50,000	\$0	\$0	\$0	\$50,000
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$750,000	\$4,000,000	\$1,400,000	\$0	\$6,150,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 04-05	\$0	\$0	\$1,900,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,900,000
FY 05-06	\$0	\$100,000	\$2,050,000	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	\$2,350,000
FY 06-07	\$100,000	\$100,000	\$1,150,000	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	\$1,550,000
FY 07-08	\$50,000	\$100,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$100,000	\$0	\$300,000
FY 08-09	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$150,000	\$300,000	\$5,200,000	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$6,150,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 04-05	\$0	\$0	\$0	\$0	\$0
FY 05-06	\$0	\$0	\$0	\$0	\$0
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0